



# Policy for Approving of Additional Expenditures after a Board Vote

**Originally Approved:** By Board Vote on March 2023 (see minutes)

**Proposed Revision:** Formally Documented 12 October 2023

It is the policy of the Board to allow approval of additional expenditures for a project or event, after initial Board approval, by the President of the Estes Park Newcomers Club (EPNC) without requiring an additional vote by the Board. This policy is not intended to cover routine expenditures associated with member reimbursement requests, venue deposits or final venue charges after a General Meeting that typically do not require Board approval.

It will be the policy of the Board to allow the EPNC President to approve additional expenditures without Board approval as follows:

- The additional expenditure shall be related to the initial expenditure approved by the Board.
- An individual additional expenditure approved by the President without Board approval shall be no more than \$500,
- Total additional expenditures approved by the President without Board approval shall not exceed \$1,000 during the fiscal year,
- The additional expenditures approved by the EPNC President shall be brought to the attention of the Board at the next Board meeting by the President or the Treasurer.